



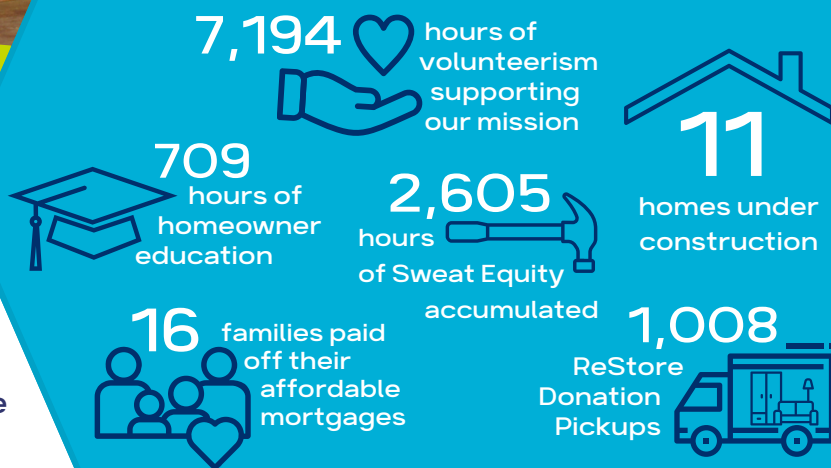
# Fiscal Year 2023 Impact Report



## The Year Behind Us

Habitat for Humanity of the River Valley ended our most recent fiscal year on June 30, 2023. During Fiscal Year 2023, Jeremy Foulks was promoted to Executive Director after faithfully serving our affiliate for more than 19 years. Also in FY23, we partnered with multiple new families as they began their journey of homeownership with us and celebrated with 16 families who paid off their mortgages. This past year was an opportunity for us to engage with our community and advance our expansion into Limestone County. Besides building homes, we participated in both the Athens and the Huntsville Christmas parades, hosted our Raise the Roof benefit gala, and brought back our Women Build event.

## FY23: By the Numbers



## The Year Ahead of Us

Fiscal Year 2024 will focus on growing our mission to serve as many families as possible.

We already have some qualified partner families in Limestone County and we should begin construction on our first Limestone house soon. We have also launched a Home Repair Program in partnership with some other local nonprofit organizations. Families that struggle with the cost of necessary home repairs are at risk of losing the security that homeownership provides. We are prepared to meet this need. By the end of FY24, we hope to have built 10 new safe and affordable homes and completed 11 home repairs in our community. We are thankful for the continued partnership of our community as we work to make the dream of homeownership a reality for families in need.

## Some of Our Community Partners



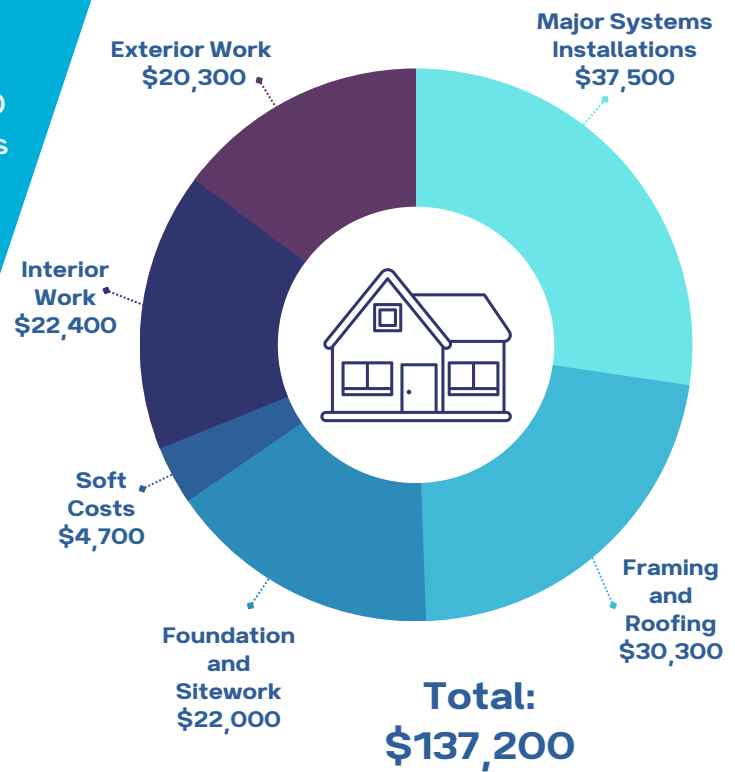
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For more information, visit us at: [HabitatRiverValley.org](http://HabitatRiverValley.org)

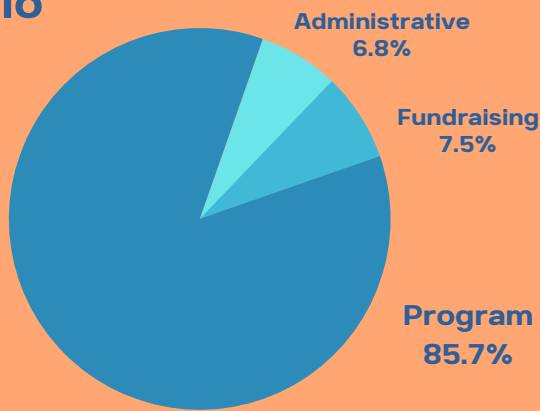
# Cost of a Home

In FY23, a 3-bedroom Habitat home cost us \$137,200 to build (not including operational or land costs). This is unfortunately a 27% increase from two years ago. While volunteerism helps us to keep costs as low as possible, the cost of materials and necessary subcontractors continues to increase. The good news is that our Construction Administrator is dedicated to researching and negotiating the best possible price of materials and labor. Whenever we can reduce the cost of building a house, that savings can be passed along to the homeowner. The average monthly mortgage for a 3-bedroom Habitat home in FY23 was around \$358 (excluding escrow for taxes, and homeowners insurance). Habitat does not profit from the mortgage; these payments are cycled back into the community to serve more families.



# More Than Just Homes

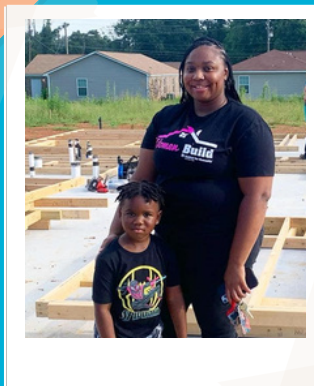
## Program Expense Ratio



At Habitat, we do more than build houses. Each of our partner families commits to attending 55 hours of homeownership education such as financial literacy, home repair, and fire safety education. We also operate our ReStore, which reduces landfill burden, provides employment opportunities, and encourages volunteerism through our storefront operation. Habitat strongly believes that our qualified partner families are not the only people that benefit from our affordable homeownership program. Ultimately, neighborhoods get safer, civic engagement increases, and local economies grow as we place families into affordable housing.

## Revenue

**More than 85% of our generated revenue is spent on direct services and programming for our partner families in Madison and Limestone Counties. We receive funding from sources like community donors, local governments, and fundraising events.**



"When I was a kid, my house was the setting for many exciting and memorable experiences. I always pictured myself eventually returning to a place where I felt comfortable and at ease. With the rising costs of many essential things like rent and childcare, it has limited the quantity and quality of things I am able to provide for my son. I am excited to purchase a home this year that will allow me to make new memories and provide my son with some of the same experiences that I had when I was his age. Thank you Habitat, sponsors, and volunteers. Because of all of you, I am able to raise my family in a nice, affordable home in a safe community."

-Tytionna, Partner Family